

Government of Pakistan  
Ministry of Religious Affairs  
And Inter-Faith Harmony

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**Subject:- EXPRESSION OF INTEREST FROM THE BANKS FOR HAJJ 2022.**

The Ministry of Religious Affairs and Inter-Faith Harmony (MORA & IH), Government of Pakistan seeks the expression of interest from scheduled banks for providing following services on the terms and conditions given below for Hajj - 2022:-

- i) The banks shall register/receive the Registration Form from intending pilgrims online on **online on Ministry's website** with deposit of Hajj dues as may be prescribed by the Ministry along with Hajj application form in accordance with the format to be prescribed by IT Cell of the Ministry. The applicants will have also facility to fill in the application at their residence and system generated voucher would be required to be deposited along with signed printed application by them in the bank.
- ii) Hajj applicants who have deposited entire Hajj dues as prescribed by the Ministry will be eligible for ballot.
- iii) The banks shall collect the Hajj applications from intending pilgrims on the date to be announced by the Ministry on prescribed form, till closing date, containing security features to be printed by respective banks, duly complete in all respects and verified by the concerned banks on behalf of the intending pilgrims for Hajj-2022.
- iv) Hajj dues collected by the banks from the successful applicants shall be placed in Sharia Compliant remunerative account, whereas Hajj dues of unsuccessful applicant to be placed in Sharia compliant account, shall be retained by them and offer profit rate for diminishing balance.
- v) Collection of Passports from successful intending pilgrims within prescribed time to be announced by the Ministry and submission thereof to MORA&IH through their respective Coordinator based at Islamabad/ Rawalpindi whose designation, name, phone, cell No. Email address must be indicated.

**2. ELIGIBILITY CRITERIA:**

- i) The banks must have a minimum network of 200 branches all over the country. The bank may get certified the branch network from State Bank of Pakistan.
- ii) Minimum credit rating should not be less than "AA+/AA". The banks may get certified the credit rating from State Bank of Pakistan.
- iii) The Ministry reserves the right to accept or reject the bank(s) on the basis of their performance during Hajj 2020.

3. **TERMS AND CONDITIONS:**

- i) The banks shall deposit Hajj dues of successful applicants in the Ministry's account as per following through RTGS:

S.#	Installment	Date	Percentage
1	1 <sup>st</sup> installment	Within seven days of the Balloting	30% of the amount
2	2 <sup>nd</sup> installment	Within 30 days of Balloting	25%“
3	3 <sup>rd</sup> Installment	Within 60 days of Balloting.	20%“
4	4 <sup>th</sup> Installment	Within 90 days of balloting	20%
5	5 <sup>th</sup> Installment	Within 120 days of balloting after reconciliation	15%

This schedule of payment has been worked out on the basis of normal performance of Hajj. However the schedule would be modified in case, there is any change in the circumstances advised by Office of the Pilgrims Affairs of Pakistan (KSA) in respect of performance of Hajj.

- ii) In case, the banks fail to make payment of Hajj dues according to above schedule, fee charges for late payment will be levied as follows:

1	Deposited after delay of 7 days.	Fee Charges @ 2.00% per day of the un-paid amount.
2	Deposited after delay of 8-14 days.	Fee Charges @ 2.50% per day of the un-paid amount.
3	Deposited after delay of 15-21 days.	Fee Charges @ 3.00% per day of the un-paid amount.
4	Deposited after delay of 22-30 days.	Fee Charges @ 3.50% per day of the un-paid amount.
5	Deposited after 46-60 days	Fee Charges @ 4.00% per day of the un-paid amount.
6	Deposited after 60 days	Fee Charges @ 5.00% per day of the un-paid amount

- iii) For retention of Hajj dues by the banks, expected profit rates on daily product basis will be as follows:

Detail	Expected Rate of Profit
Retention of Hajj Dues up to 30 days.	To be decided on receipt of "Expression of Interest" from banks.
Retention of money for more than 30 days and up to 60 days	To be decided on receipt of "Expression of Interest" from banks. The concerned bank shall be liable to pay the profit at competitive rates and not less than the rates being offered by the banks on daily product basis.
Retention of money beyond 60 days and up to 120 days.	To be decided on receipt of "Expression of Interest" from banks. The concerned bank shall be liable to pay the profit at competitive rates and not less than the rates being offered by the banks on daily product basis.

- a) The profit on retention of Hajj dues of successful applicants shall be paid within 10 day of each quarter.  
b) Profit of pre-ballot period shall be paid within 10 days of the ballot.  
c) Profit on unsuccessful amount shall be paid within 10 days of every month.
- iv) The banks may offer profit rate for the pre-ballot period on the collected amount on daily product basis, to be place in Sharia compliant account.
- v) The banks may also offer rate on diminishing balance on the daily product basis of unsuccessful applicants to be placed in Sharia compliant account.